

## Blackpool Council – Places

### Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2015/16 (UNDER)/OVER SPEND £000
	2016/17					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - JUL £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
<b>PLACES</b>						
<b>NET EXPENDITURE</b>						
CULTURAL SERVICES	(64)	(2,030)	2,029	(1)	63	-
ECONOMIC DEVELOPMENT	79	(2,311)	2,390	79	-	-
GROWING PLACES	468	(1,616)	2,177	561	93	-
VISITOR ECONOMY	3,744	34	3,932	3,966	222	-
<b>TOTALS</b>	<b>4,227</b>	<b>(5,923)</b>	<b>10,528</b>	<b>4,605</b>	<b>378</b>	<b>-</b>

### Commentary on the key issues:

#### Directorate Summary

The Revenue summary (above) lists the outturn projection for each individual service within the Places Directorate against their respective, currently approved, revenue budget. The forecast outturn of £378k overspend is based upon actual financial performance for the first 4 months of 2016/17 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

#### Cultural Services

This service is expecting a £63k overspend by the year-end due to a shortfall in funding of the Grundy Art Gallery.

#### Growing Places

This service is expecting a £93k overspend by the year-end. This is due to a combination of staffing pressures of £63k in the Planning Department and prudential borrowing costs of £30k in Housing for the Foxhall Village development.

#### Visitor Economy

This service is expecting a £222k overspend by the year-end. £100k is due to low income in Print Services that needs to be reviewed as part of a wider review of how the service is used corporately. This position has changed compared to month 3 due to revised income forecasts. The remaining £122k is the balance of savings yet to be identified within the department.

#### Budget Holder – Mr A Cavill, Director of Place